

But the whole or any part of any accepted tender may be paid at any time after receipt of the allotment-certificates.

The words "as near as convenient" refer to the necessity for making each instalment an exact multiple of Rs. 500.

14. Any allotment-certificate will, on application to the Comptroller General, be exchanged for an equivalent amount of allotment-certificates of smaller denominations; provided that if any payment (beyond the deposit) is recorded upon the cancelled certificate, it can be taken against, and recorded upon, only one of the certificates issued in exchange.

15. Payment of any allotment-certificate may be made to the account of the Government in the Head Office of the Bank of Bengal or Madras or Bombay, or in any Branch of these Banks, or into any Public Treasury or Treasuries in India which may be named in the tender in respect of which it was issued. Receipts for such payments will be given by the Banks of Bengal, Madras, and Bombay, or their Branches, or by the Officers in charge of the Government Treasuries at which payment is made, by endorsement upon the relative certificate.

Issue of Promissory Notes.

16. (a) When any allotment-certificate is fully paid up, the holder will, on presenting it duly receipted at the place where it was paid, obtain from the Public Debt Office, Calcutta, promissory notes of such values as he may desire (each note being in even hundreds and not less than Rs. 500), bearing interest from 31st December 1898, and he will also receive interest at $3\frac{1}{2}$ per cent. per annum from the dates on which he may have made payment till the 30th of December 1898.

(b) Or he may, at his option, by paying interest at the said rate from 30th June 1898 to the dates on which he may have made payment, obtain promissory notes as above, bearing interest from 30th June 1898.

FORM OF PROMISSORY NOTE (see Clause 2).

Fort William, the

Promissory Note

Government Rupees

at $3\frac{1}{2}$ per cent.

No.

of 1854-55.

The Governor General of India in Council does hereby acknowledge to have received from the sum of Government Rupees Five Hundred only as a loan to the Secretary of State in Council for India, and does hereby promise, for and on behalf of the said Secretary of State in Council, to repay the said loan, by paying the said sum of Government Rupees Five Hundred only to the said, his Executors or Administrators, or his or their Order, on demand, at the General Treasury at Fort William, after the expiration of Three Months' Notice of Payment, to be given by the Governor General of India in Council, in the *Government Gazette*, and to pay the interest accruing on the said sum of Government Rupees Five Hundred only from the at the rate of three-and-a-half per cent. per annum, by half-yearly payments, at the General Treasury at Fort William, to the said, his Executors, or Administrators, or his or their Order, until the expiration of three months after such notice of payment as aforesaid, when the amount of interest due will be payable with the principal, and (such notice being considered as equivalent to a tender of payment at the period appointed for the discharge of this note) all further interest shall cease.

The Governor General in Council hereby further engages that Notice of Payment as aforesaid shall not be given before the First day of May 1904, and that this Note shall not be discharged before the First day of August 1904.

FORM OF TENDER (see Clause 4).

I, A B, hereby tender for Rupees (X) of The Three-and-a-half per cent. Loan advertised in the Notification published in the *Gazette of India, Extraordinary*, dated the 30th July 1898, and agree to pay for the same, subject to the conditions notified, at the rate of Rupees (Y) Annas (Z) for every hundred rupees allotted to me.

I enclose a deposit receipt* for Rupees (XX), and engage, if my offer be accepted, to pay to the account of the Government at the Bank of †

*Or Cheque or Government Promissory Note.

or at the † Branch of the Bank of †

†Here enter the name of bank, Branch Bank,

; or into the Public Treasury at †

or Treasury.

as the case may be—

The first instalment, as near as convenient to 35 per cent., but not exceeding 35 per cent., on or before 7th September 1898.

The second instalment, as near as convenient to 35 per cent., but not exceeding 35 per cent., on or before 5th October 1898.

The balance on or before 2nd November 1898.

Or, if the amount allotted to me be less than Rs. 3,000, then the whole amount on or before 5th October 1898.

† Here insert C. D.'s address, which must be in India. Any allotment made to me may be communicated to C. D. at ‡. This paragraph should only be inserted if A. B. does not reside in India, or, if residing in India, he wishes the allotment communicated to an agent, or desires to pay the instalments elsewhere than at the place where the tender is submitted, and wishes the allotment-certificates to be given to an agent at that place.

Note.—(1) A separate tender must be made at each rate tendered. The rate tendered should be the whole amount per centum, not the premium or discount: thus "One hundred and two" or "One hundred" or "Ninety-nine"; not "Two per cent. premium" or "Par" or "One per cent. discount."

By order of the Governor General in Council,

STEPHEN JACOB,

Offg. Secy. to the Govt. of India.

NOTIFICATION BY THE COMPTROLLER GENERAL.

The Comptroller General requests the attention of tenderers to the following arrangements:

Filling up tenders.

(1) They are requested to use only the printed forms of tender which will be available at his Office and at the Currency Office on application to the Durwan on duty, at all the Provincial Account Offices, and at the Banks of Bengal, Madras, Bombay, and will also be supplied to the principal Treasuries.

(2) If the deposit is in the form of Promissory Notes or of Currency Notes, their number should be quoted in detail in the tender.

Presentation of Tenders.

(3) For all tenders presented to him in his office upon the last fixed day, or the two days preceding it, he will give the bearer a receipt bearing a number and initialled by himself or an assistant specially deputed for the purpose. The Accountants General, Madras and Bombay, will do likewise in respect of tenders presented to them under the note to clause 4 of the Government Notification.

Return of Deposit in case of Non-acceptance.

(4) The reverse of this receipt is a form in which, in the event of the tender not being accepted, the tenderer may give to the Comptroller General or Accountant General, Madras or Bombay, a receipt for the deposit accompanying it. This form should on the third day after the opening of the tenders be filled up, signed with the same signature as the tender, and be presented at the Office of the Comptroller General or Accountant General, Bombay or Madras. The deposit will then be returned to the bearer in exchange for the receipt.

(5) Deposit upon tenders presented personally, as described in No. (3) above, will be returned only in this way, and will not be sent by post or otherwise. Deposits upon other unsuccessful tenders will be returned by post or by the hands of a clerk.

Accepted Tenders.

(6) The Comptroller General and the Accountant General, Madras or Bombay (in the case of tenders received by such Accountant General and payable in Madras or Bombay), will issue allotment-certificates to successful tenderers. These certificates will be for the following amounts:—Rs. 500, Rs. 1,000, Rs. 2,000, Rs. 5,000, Rs. 10,000, Rs. 20,000, Rs. 50,000, Rs. 1,00,000, making up the full value accepted; and the deposit on the tender will be divided among them; they will be substantially of the following form:

This is to certify that, in accordance with the terms of Notification No. 3306, dated 30th July 1898 (Gazette of India, Extraordinary, dated 30th July 1898), the abovenamed tenderer has engaged to take up Rs. 2,000 of the 3½ Per Cent. Loan of 1854-55 at the rate above mentioned on or before ; and that on the said payment being completed, he is entitled on endorsing and delivering up this certificate to receive a promissory note or notes of the Government of India for Rs. 2,000 bearing interest from

CALCUTTA,
The 30th July 1898.

O. T. BARROW,
Officiating Comptroller and Auditor General.